



High Wycombe Group of Advanced Motorists

TREASURER'S REPORT FOR THE YEAR ENDING 31ST DECEMBER 2020

Unfortunately, the coronavirus has severely impacted our activities during the year with a significant decrease in the number of joiners and our eagerly awaited ultimate driving day experience being postponed.

We began the year with £14,507 in our current and deposit accounts and ended with £10,774, and although this is a decrease of £3,733, and we remain in a strong position.

Our income for the year totalled £1,635 compared with £2,112 in 2019. The number of members decreased slightly from 89 to 84 but the number of joiners decreased from 26 to 13. Gift Aid reclaimed decreased from £222 to £204 and interest income again contributed £39.

Expenditure for the year increased significantly from £1,800 to £5,368 as we paid a net amount of £3,140 for our driving day which we had hoped to hold on 4th April but will now be held when the covid-19 restrictions have been lifted. We have also purchased a laptop at a cost of £650 for our secretary's use as recommended by IAM RoadSmart for security and data protection reasons which can then be passed on to her successor in due course. Observer costs have increased owing to the purchase of PPE. Promotion is mainly for website costs and includes fees relating to the period from 2016.

I shall be pleased to answer any questions at the AGM.