High Wycombe Group of Advanced Motorists

TREASURER'S REPORT FOR THE YEAR ENDING 31ST DECEMBER 2018

We began the year with £12,780 in our current and deposit accounts and ended with £14,195, a increase of £1,415, and we remain in a strong position.

Our income for the year totalled £2,385. The number of members maintained an increasing trend from 86 to 91 and the number of joiners increased from 24 to 34. Gift Aid reclaimed increased to £208 and interest income contributed £25.

Expenditure for the year appears to have decreased by £460 to £970 but this is mainly because the Summer Function costs of £480 were not paid until 2019. Room hire and promotion costs were also lower but £190 was spent on books, an expenditure which we did not incur in 2017.

I shall be pleased to answer any questions at the AGM.